103D CONGRESS 1ST SESSION

H. R. 2442

To reauthorize appropriations under the Public Works and Economic Development Act of 1965, as amended, to revise administrative provisions of the Act to improve the authority of the Secretary of Commerce to administer grant programs, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

June 16, 1993

Mr. Wise (for himself, Mr. Mineta, Mr. Shuster, and Ms. Molinari) (all by request) introduced the following bill; which was referred to the Committee on Public Works and Transportation

A BILL

To reauthorize appropriations under the Public Works and Economic Development Act of 1965, as amended, to revise administrative provisions of the Act to improve the authority of the Secretary of Commerce to administer grant programs, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 **SECTION 1. SHORT TITLE.**
- 4 This Act may be cited as the "Economic Development
- 5 Administration Reauthorization Act of 1993".

1 SEC. 2. REAUTHORIZATION.

- 2 The Public Works and Economic Development Act of
- 3 1965, as amended (42 U.S.C. 3121 et seq.), is revised to
- 4 provide authorization of appropriations for programs
- 5 under that Act as follows:
- 6 (1) Grants for public works facilities
- 7 UNDER TITLE I.—Section 105 of the Act (42 U.S.C.
- 8 3135) is amended to read as follows:

9 "SEC. 105. AUTHORIZATION OF APPROPRIATIONS.

- 10 "There is authorized to be appropriated not to exceed
- 11 \$135,385,000 for purposes of this title for fiscal year
- 12 1994. The Secretary shall expend not less than 15 percent
- 13 nor more than 35 percent of all appropriations made avail-
- 14 able for these purposes in redevelopment areas designated
- 15 under section 401(a)(6) of this Act (42 U.S.C. 3161).".
- 16 (2) Technical assistance, research and
- 17 INFORMATION UNDER TITLE III.—Section 303 of the
- Act (42 U.S.C. 3152) is amended to read as follows:
- 19 "SEC. 303. AUTHORIZATION OF APPROPRIATIONS.
- 20 "There is authorized to be appropriated not to exceed
- 21 \$35,690,000 for purposes of this title for fiscal year
- 22 1994.".
- 23 (3) Economic development district au-
- 24 THORIZATION.—Section 403(g) of the Act (42
- U.S.C. 3171(g)) is amended to read as follows:

1 "SEC. 403. ECONOMIC DEVELOPMENT DISTRICTS.

- 2 "(g) Amounts otherwise authorized under this Act
- 3 shall be available for purposes of carrying out subsections
- 4 403(a)(3) and (a)(4) of this section.".
- 5 (4) Special economic development and
- 6 ADJUSTMENT ASSISTANCE UNDER TITLE IX.—Sec-
- 7 tion 905 of the Act (42 U.S.C. 3245) is amended to
- 8 read as follows:

9 "SEC. 905. AUTHORIZATION OF APPROPRIATIONS.

- 10 "There is authorized to be appropriated not to exceed
- 11 \$52,075,000 for purposes of this title for fiscal year 1994.
- 12 Of this amount, \$33,000,000 shall be available for pur-
- 13 poses of assisting eligible recipients in activities related to
- 14 defense conversion.".

15 SEC. 3. IMPROVEMENTS TO THE GRANT COLLECTION

- 16 **PROCESS.**
- 17 (a) Use of the Economic Development Revolv-
- 18 ING FUND FOR THE CARE AND PROTECTION OF PROP-
- 19 ERTY ACQUIRED IN CONNECTION WITH GRANT PRO-
- 20 GRAMS.—The first sentence of section 203 of the Public
- 21 Works and Economic Development Act of 1965, as
- 22 amended (42 U.S.C. 3143), is revised to read as follows:
- 23 "SEC. 203. ECONOMIC DEVELOPMENT REVOLVING FUND.
- "Funds obtained by the Secretary under section 201,
- 25 loan funds obtained under section 403, and collections and
- 26 repayments received under this Act, shall be deposited in

- 1 an economic development revolving fund (hereunder re-
- 2 ferred to as the 'fund'), which is hereby established in the
- 3 Treasury of the United States, and which shall be avail-
- 4 able to the Secretary for the purpose of extending financial
- 5 assistance under sections 201, 202, and 403, and for the
- 6 payment of all obligations and expenditures arising in con-
- 7 nection with assistance extended under this Act.".
- 8 (b) Powers of the Secretary to Deal with
- 9 Grant Property.—Section 701 of the Public Works and
- 10 Economic Development Act of 1965, as amended (42
- 11 U.S.C. 3211) is revised by amending paragraphs (4) and
- 12 (6) through (9) as follows:
- 13 (1) Paragraph (4) is amended to read as fol-
- lows:
- 15 "(4) under regulations prescribed by him, as-
- sign or sell at public or private sale, or otherwise
- dispose of for cash or credit, in his discretion and
- upon such terms and conditions and for such consid-
- eration as he shall determine to be reasonable, any
- evidence of debt, contract, claim, personal property,
- or security assigned to or held by him in connection
- with loans and grants made or evidences of indebt-
- edness purchased under this Act, and collect or com-
- promise all obligations assigned to or held by him in
- connection with such loans and grants or evidences

- of indebtedness until such time as such obligations may be referred to the Attorney General for suit or collection;";
 - (2) Paragraphs (6) through (9) are amended to read:
 - "(6) deal with, complete, renovate, improve, modernize, insure, rent, or sell for cash or credit, upon such terms and conditions and for such consideration as he shall determine to be reasonable, any real or personal property conveyed to, or otherwise acquired by him in connection with loans and grants made or evidences of indebtedness purchased under this Act;
 - "(7) pursue to final collection by way of compromise or other administrative action prior to reference to the Attorney General, all claims against third parties assigned to him in connection with loans and grants made and evidences of indebtedness purchased under this Act. This shall include authority to obtain deficiency judgments or otherwise in the case of mortgages assigned to the Secretary. Section 3709 of the Revised Statutes, as amended (41 U.S.C. 5) shall not apply to any contract of hazard insurance or to any purchase or contract for services or supplies on account of property

obtained by the Secretary as a result of loans and grants made or evidences of indebtedness purchased under this Act if the premium therefor or the amount thereof does not exceed \$1,000. The power to convey and to execute, in the name of the Secretary, deeds of conveyance, deeds of release, assignments and satisfactions of mortgages and any other written instrument relating to real or personal property or any interest therein acquired by the Secretary pursuant to the provisions of this Act may be exercised by the Secretary or by any officer or agent appointed by him for that purpose without the execution of any express delegation of power or power of attorney;

"(8) acquire, in any lawful manner, any property (real, personal, or mixed, tangible or intangible), whenever deemed necessary or appropriate to the conduct of activities authorized in sections 101, 201, 202, 301, 302, 403, 503 and 903 of this Act;

"(9) in addition to any powers, functions, privileges, and immunities otherwise vested in him, take any and all actions, including the procurement of the services of attorneys by contract, determined by him to be necessary or desirable in making, purchasing, servicing, compromising, modifying, liquidating, or

- 1 otherwise administratively dealing with or realizing
- 2 on loans and grants made or evidences of indebted-
- 3 ness purchased under this Act;".

4 SEC. 4. TRANSFER OF OTHER FUNDS.

- 5 Section 708 of the Act (42 U.S.C. 3218) is amended
- 6 by adding a new subsection (d) at the end thereof to read
- 7 as follows:
- 8 "(d) The Secretary of Commerce is authorized to ac-
- 9 cept the transfer of funds from other departments and
- 10 agencies of the Federal Government as he or she may
- 11 deem appropriate to carry out the objectives of this Act:
- 12 Provided, That such funds are used for the purposes and
- 13 under the terms for which they are specifically appro-
- 14 priated.".

15 SEC. 5. EFFECTIVE DATE.

This Act shall be effective on the date of enactment.

 \bigcirc